



EVENT

Stable earnings in all weather conditions

Bad weather disrupts your open-air event!

Despite good planning adverse weather is an existential threat to low temperatures on events! Even everyday weather events such as rain and cold weather affect sales and profits! Ticket sales at the box office collapse and beverage sales also come to a standstill. The result is a loss of revenue, which may be an existential threat.

Field of application



Using **WetterProtect**, the weather insurance, you can compensate your yield losses.

Features:

- Unlike traditional property damage or natural hazards coverage, **WetterProtect** insures property damage caused by everyday weather events.
- The insurance payout is based on the measurements of a predefined weather station.
- Proof of damage or an expert opinion is not required.
- The coverage is adjusted according to requirements.

Your advantages

- Compensation for weather-related loss of sales/income
- Compensation of additional costs
- Planning security
- Simple & fast settlement of accounts

Example

In July, an event manager is planning a five-day open-air festival in Greifswald. In order to reduce his entrepreneurial risk the manager decides to use **WetterProtect**. The entrepreneurial success of the event depends in particular on the amount of precipitation between 10.00 am and 10.00 pm. The organizer receives a payout of €10,000 from the second day of rainfall. The insurance premium amounts to €4,700 (excl. VAT).

Scope parameters

Weather station

Greifswald

Coverage period

10/08/16 – 14/08/16

between 10.00 am and 10 pm

Rainy day

more than 3mm precipitation
between 10.00 am and 10 pm

Disbursement condition

more than 1 rainy day

Payout from the 2nd rainy day

€10,000

Maximum payout

€40,000

Insurance premium

€4,850 (excl. VAT)

Payment in 2011

€20,000



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How it works

Our specialists analyze your individual weather risks and determine their possible effects.

Together, we develop an individual coverage solution for you.

These include:

- The relevant weather event (such as precipitation or temperature)
- One or more measuring stations of the German Weather Service (DWD)
- A threshold value (exceedance/shortfalls triggers a payout)
- The amount paid out upon the occurrence of the agreed event
- A payout limit

Contact

WetterProtect

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